

**NAGAR PARISHAD
SWAI-MADHOPUR**

**FINANCIAL YEAR
2014 - 15**

STATEMENT OF AFFAIRS

AS ON 31ST MARCH, 2015

SAMIR M.SHAH & ASSOCIATES

Chartered Accountants

"Heaven", 8, Western Park Society

Nr. Inductotherm, Bopal, Ahmedabad - 380058

Phone no.:- 02717 - 233062

E-mail:- info@smshah.co.in

Financial Statement for the year 2014-15

Nagar Parishad Swai-Madhopur

Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2015			
LIABILITIES	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
RESERVE & SURPLUS			
Municipal (General) Fund	1	156,121,485	141,822,782
Earmarked Funds	2	7,196,207	5,800,199
Reserve & Surplus	3	-	-
Total Reserve & Surplus (A)		163,317,692	147,622,981
GRANT/ CONTRIBUTION			
Grant/ Contribution For Specific Purpose	4	42,745,373	47,085,420
Total Grant (B)		42,745,373	47,085,420
LOANS			
Secured Loans	5	-	-
Unsecured Loans	6	-	-
Total Loans (C)		-	-
CURRENT LIABILITIES & PROVISIONS			
Sundry Deposits	7	38,410,820	34,099,890
Sundry Creditors	8	1,104,244	123,486
Statutory Liabilities	9	335,786	1,303,224
Other Liabilities	10	283,685	199,743
Provisions/Previous Year Differences	11	-	-
Total Current Liabilities and Provisions (D)		40,134,535	35,726,343
TOTAL LIABILITIES (A+B+C+D)		246,197,600	230,434,744

Notes to Accounts and Accounting Policies

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For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, **NAGAR PARISHAD**
SWAI-MADHOPUR




SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Financial Statement for the year 2014-15
Nagar Parishad Swai-Madhopur

Balance Sheet of Nagar Parishad Swai-Madhopur Rajasthan As at 31-03-2015			
ASSETS	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
FIXED ASSETS			
Gross Block	12	244,553,601	192,703,476
Less : Depreciation Fund	13	64,553,162	41,441,010
Net Block		180,000,439	151,262,466
Capital Work In Process	14	-	-
Total Fixed Assets (A)		180,000,439	151,262,466
INVESTMENTS			
Deposits Against Earmarked Funds	15	7,196,207	5,800,199
Specific Fund Investments	16	-	-
Total Investments (B)		7,196,207	5,800,199
CURRENT ASSETS, LOAN & ADVANCES			
Inventories	17	-	-
Sundry Debtors/ Receivables	18	-	-
Cash & Bank Balances	19	58,662,831	72,822,197
Loans, Advances & Deposits	20	208,350	540,550
Cash Book Differences		129,774	9,332
Total Current Assets, Loans & Advances (C)		59,000,955	73,372,079
TOTAL ASSETS(A+B+C)		246,197,600	230,434,744

Notes to Accounts and Accounting Policies

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For, SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, NAGAR PARISHAD
SWAI-MADHOPUR


SAMIR M. SHAH
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Date : 21st OCTOBER, 2016
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Financial Statement for the year 2014-15

Nagar Parishad Swai-Madhopur

Profit and Loss Account of Nagar Parishad Swai-Madhopur, Rajasthan For the Year Ending 31-03-2015

PARTICULARS	Schedule	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
INCOME			
Income From Taxes	21	214,973	190,657
Assigned Compensations	22	71,247,000	64,770,000
Rental Income from Municipal Properties	23	1,417,366	2,439,089
Fees and User Charges	24	10,619,914	78,216,043
Revenue Grants, Contributions and Subsidies	25	-	-
Income from Corporation Assets and Investment	26	96,269,786	80,667,358
Miscellaneous Income	27	10,851,927	6,348,467
Total Income		190,620,966	232,631,614
EXPENDITURE			
Establishment Expenses	28	76,968,883	63,674,266
General Administrative Expenses	29	25,590,487	28,842,957
Decrease in Stores / (Increase in Stock)		-	-
Public Works	30	77,329,607	81,735,549
Miscellaneous Expenses	31	6,005	71,000
Interest & Financial Exp.		-	-
Depreciation During the Year		23,112,153	16,808,719
Total Expenditure		203,007,135	191,132,491
Surplus\ Deficit before adjustment of prior period items and Depreciation		-12,386,169	41,499,123
Less; Prior Period Items		-	-
Less: Prior Period adjustment of Depreciation		-	-
NET SURPLUS\ DEFICIT		-12,386,169	41,499,123

Notes to Accounts and Accounting Policies

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CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W

For, NAGAR PARISHAD
SWAI-MADHOPUR

SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule-1		
MUNICIPAL (GENERAL) FUND		
Opening balance	141,822,782	77,577,327
Add : - Addition during the year	27,684,872	79,776,273
Less:- Deduction during the year	13,386,169	15,530,818
TOTAL	156,121,485	141,822,782
Schedule-2		
EARMARKED FUND		
PF & Gratuity Fund	-	-
Opening balance	5,800,199	5,489,263
Add : - Addition during the year	1,570,114	310,936
Less:- Deduction during the year	174,106	-
TOTAL	7,196,207	5,800,199
Schedule-3		
RESERVE & SURPLUS		
Opening balance	-	-
Add :- Addition during the Year	-	-
Less :- Withdrawal during the Year	-	-
TOTAL	-	-
Schedule- 4		
GRANT/CONTRIBUTION FOR SPECIFIC PURPOSE		
Grant-State Govt. - Road & Drains	-	-
Grant-State Govt.-Mla Grant	-	200,000
Grant-State Govt.-MP Grant	254,670	187,000
13-14 VITH AAYOGH	2,215,516	2,759,692
Rajya Vitt Aayog	817,881	2,789,487
Census Grant	7,105	34,696
Pannadhay Yojna Scholarship	104,337	103,137
M.M BPL Awas Yojana	10,925,558	11,982,558
SJRY Yojana	20,181,492	11,782,492
IHSDP Yojana	1,813,564	443,537
BRGF Yojana	311,350	9,757,228
IDSMT Yojna	4,552,372	5,483,323
Badh Aapda Yojana	47,270	47,270
MM Sadi Kambal Yojana	1,515,000	1,515,000
Bhamashah Yojana	-742	-
TOTAL	42,745,373	47,085,420
Schedule- 5		
SECURED LOANS		
TOTAL	-	-



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule- 6		
UNSECURED LOAN		
TOTAL	-	-
Schedule- 7		
SUNDRY DEPOSITS		
Security Deposits	36,512,590	31,914,288
EMD	1,081,208	1,597,673
MD	5,712	32,529
EMD-WHS	811,310	555,400
TOTAL	38,410,820	34,099,890
Schedule- 8		
SUNDARY CREDITORS	1,104,244	123,486
TOTAL	1,104,244	123,486
Schedule- 9		
STATUTORY LIABILITIES		
Gratuity Payable	72,913	82,296
P F Fund	117,066	119,073
Pension Payable	1,582	60,304
Royalties	6,648	317,986
Sharm Kar (Labour Tax)	21,703	176,712
ST	84,374	263,696
TDS	31,500	283,157
TOTAL	335,786	1,303,224
Schedule- 10		
OTHER LIABILITIES		
Net Salary Payable	27,453	27,453
Bank Loan Payable	98,322	29,902
Lic Payable	157,910	142,388
Earned Leave Salary Payable	-	-
TOTAL	283,685	199,743
Schedule- 11		
Current Year Opening differences	-	-
Previous Year Differences	-	-
TOTAL	-	-
Schedule- 12		
GROSS BLOCK		
Construction in Park	806,758	806,758
Public Toilets	1,302,135	1,302,135
community center asset	3,716,362	2,981,931
res. Building	1,285,196	1,285,196
Cc Road	145,712,918	108,214,412
Nali Construction	26,393,985	21,550,979



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Sewerage and Drainage	40,296,543	34,582,796
Electric Equipment	1,395,484	1,395,484
Electric Line Expension	5,725,048	5,725,048
Cooler	60,000	60,000
Furniture & Fixture	1,085,474	754,682
chairs	55,062	55,062
tables	290,186	164,860
fans	105,865	27,415
Dustbin	95,667	95,667
Other New Construction	10,515,798	10,515,798
Tube Well	3,455,910	2,094,753
bus shelter	424,500	424,500
shine board asset	200,000	200,000
Wheel Beraj	466,000	466,000
Tractor	1,134,210	-
Computer	30,500	-
TOTAL	244,553,601	192,703,476
Schedule-13		
DEPRECIATION FUND		
Opening Balance	41,441,010	24,632,290
Add:- Depreciation provided during the year	23,112,153	16,808,719
TOTAL	64,553,162	41,441,010
Schedule- 14		
CAPITAL WORK IN PROGRESS		
TOTAL	-	-
Schedule- 15		
DEPOSITS AGAINST EARMARKED FUNDS		
Opening balance	5,800,199	5,489,263
Add : - Addition during the year	1,570,114	310,936
Less:- Deduction during the year	174,106	-
TOTAL	7,196,207	5,800,199
Schedule- 16		
SPECIFIC FUND INVESTMENT		
TOTAL	-	-
Schedule - 17		
INVENTORIES		
TOTAL	-	-
Schedule- 18		
SUNDRY DEBTORS / RECEIVABLES		



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
TOTAL	-	-
Schedule- 19		
CASH & BANK BALANCES		
Cash in Hand	43,601	110,310
Nationalized Banks	58,619,230	72,711,887
TOTAL	58,662,831	72,822,197
Schedule- 20		
LOANS,ADVANCES & DEPOSITS		
Advances to Others	-	-
Advances to Employee	208,350	540,550
TOTAL	208,350	540,550
Schedule - 21		
INCOME FROM TAXES		
Urban Development Tax	-	-
Property Tax	214,973	190,657
TOTAL	214,973	190,657
Schedule - 22		
ASSIGNED COMPENSATION		
Octroi Compensations	71,247,000	64,770,000
TOTAL	71,247,000	64,770,000
Schedule - 23		
RENTAL INCOME FROM MUNICIPALE PROPERTIES		
Rent From Civic Amenities	842,789	1,202,580
Rent From Office Building	12,047	8,859
Other Rent	192,330	458,900
Rent Received From Vehicle	370,200	768,750
TOTAL	1,417,366	2,439,089
Schedule - 24		
FEES AND USER CHARGES		
Empanelment &Registration Charges	805,800	68,500
Licensing Fees	154,260	244,900
Fees For Grant Of Permit	1,149,704	2,753,799
Fees For Certification	382,362	484,744
Development Carges	201,809	11,940,711
Regularisation Fees	3,403,172	29,709,479
Penalties	473,709	6,989,643
Other Fees	861,351	2,912,113
User Charges	3,014,606	22,261,704
Service Charges	170,697	850,305
Grant Act Patta Fees	2,444	145
TOTAL	10,619,914	78,216,043



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhpor, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Schedule - 25		
REVENUE GRANT, CONTRIBUTION, SUBSIDIES		
160-01 (Revenue Grant (13&14 Vit Ayog))	-	-
160-03 (Revenue Grant (Rain Basera))	-	-
TOTAL	-	-
Schedule - 26		
INCOME FROM CORP.ASSET/INVESTMENT		
Sale of Form and Format 150-11	339,730	466,895
Sale of Utpad 150-10	95,484,106	78,785,999
Vahan Kiraya 150-40	-	105,000
Sale of stores and scraps	445,950	1,309,464
TOTAL	96,269,786	80,667,358
Schedule - 27		
MISCELLANEOUS OR INTEREST INCOME		
Penalties under Different Act & Rules		
Interest From Bank A/c	4,428,412	778,902
other interest	-	1,304,465
Misc. Income	818,260	582,421
consultancy fee.	28,819	3,406,016
surcharge	362,949	276,663
Dairy Booth	108,000	-
Audit Recovery	18,053	-
Lapses Deposit	125,000	-
Marriage Home Fees	3,691,434	-
Sewerage Application Fees	1,271,000	-
TOTAL	10,851,927	6,348,467
Schedule -28		
ESTABLISHMENT EXP.		
Salary, Wages and Bonus	73,258,447	59,277,406
Allowance and Benefit	1,941,906	1,913,454
Other Gratuity	1,768,530	-
other terminal and retirement benefit	-	2,483,406
DA Arrear	-	-
TOTAL	76,968,883	63,674,266
Schedule -29		
GENERAL ADMINISTRATION EXP.		
Rent, Rate, & Tax 220-10	-	30,000
Communication Exp.	73,321	43,489
Books and Journals 220-20	2,026	3,418
Printing & Stationary 220-21	639,005	351,048
Trevell & Transportation 220-30	3,311,598	1,811,841
Insurance Expenses	143,940	24,450



**Schedule forming part of Balance Sheet of Nagar Parishad
Swai-Madhopur, Rajasthan As on 31-03-2015**

PARTICULARS	Current Year (Amount in Rs.)	Previous Year (Amount in Rs.)
Audit Fees & Accounting	-	60,000
Legal Fees 220-51	625,197	358,862
Advertisement & Prachar 220-60	12,244,729	19,534,083
Professional and Other Fees	1,619,081	-
office mentainence	293,283	448,697
contract vehicle rent expenses	201,352	281,140
Other Administration Exp.220-80	6,436,955	5,895,929
TOTAL	25,590,487	28,842,957
Schedule -30		
OPERATING & OPERATIONAL EXPENSES (PUBLIC WORKS)		
Repair & Maintinace of Public Assets	50,031,263	64,828,145
Repair & Maintenance of Builinfg	3,235,146	1,439,822
Repair & Maintence of Vehicle	1,312,411	535,597
Other Repair & Maintenance	1,340,036	2,843,404
Bulk purchase	2,470,114	226,800
Repair & Maintenance -civic amenties	2,669,813	1,054,038
repair and mentainence JCB	-	294,003
PSP expenses	3,410,867	6,222,519
Other Operating & Maintenace Exp.	12,859,957	4,291,221
TOTAL	77,329,607	81,735,549
Schedule -31		
MISCELLENOUS EXPENSES		
Own Programme Exps.	6,005	-
Grants Given Expenses	-	71,000
TOTAL	6,005	71,000



Depreciation Statement for the F.Y 2014-15 of Swai-Madhopur

S.No.	Block Name	Opening Balances on 1st April-2015	Capatilization during the year		Total Of Block as on 31st March-2015	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for assets capatili and after 2nd Oct.	Dep Amount for 1st Half Year =(A+D)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Ne Block (D-K)
			Before 2nd October	After 2nd October									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
1	Building												
	Construction in Park	806,758			806,758	243,198	10%	5%	80,676		80,676	323,874	482,884
	Public Toilets	1,302,135			1,302,135	367,537	10%	5%	130,214		130,214	497,750	804,385
	community center asset	2,981,931		734,431	3,716,362	239,544	10%	5%	298,193	36,722	334,915	574,458	3,141,904
	res. Building	1,285,196			1,285,196	64,260	10%	5%	128,520		128,520	192,779	1,092,417
2	Road and Bridge												
	Cc Road	108,214,412	20,016,372	17,482,134	145,712,918	26,403,905	10%	5%	12,823,078	874,107	13,697,185	40,101,090	105,611,828
	Nali Construction	21,550,979	1,196,362	3,646,644	26,393,985	2,698,769	10%	5%	2,274,734	182,332	2,457,066	5,155,835	21,238,150
3	Sewerage and Drainage												
	Sewerage and Drainage	34,582,796	1,395,050	4,318,697	40,296,543	3,987,317	10%	5%	3,597,785	215,935	3,813,719	7,801,036	32,495,507
4	Public Electric Equipment												
	Electric Equipment	1,395,484	-	-	1,395,484	245,861	10%	5%	139,548	-	139,548	385,410	1,010,074
	Electric Line Expension	5,725,048	-	-	5,725,048	2,251,380	10%	5%	572,505	-	572,505	2,823,885	2,901,163
5	Furniture Fixture & Electricity Equipment												
	Cooler	60,000	-	-	60,000	23,400	10%	5%	6,000	-	6,000	29,400	30,600
	Furniture & Fixture(others)	754,682	118,643	212,149	1,085,474	180,469	10%	5%	87,333	10,607	97,940	278,409	807,065
	chairs	55,062	-	-	55,062	3,893	10%	5%	5,506	-	5,506	9,399	45,663
	tables	164,860	125,326	-	290,186	8,557	10%	5%	29,019	-	29,019	37,575	252,611
	fans	27,415	78,450	-	105,865	2,742	10%	5%	10,587	-	10,587	13,328	92,537
6	410-80 Other Fixed Assets												
	Dustbin	95,667	-	-	95,667	14,350	10%	5%	9,567	-	9,567	23,917	71,750
	Other New Construction	10,515,798	-	-	10,515,798	4,410,039	10%	5%	1,051,580	-	1,051,580	5,461,619	5,054,180
	Tube Well	2,094,753	933,761	427,396	3,455,910	241,266	10%	5%	302,851	21,370	324,221	565,487	2,890,423
	bus shelter	424,500	-	-	424,500	21,225	10%	5%	42,450	-	42,450	63,675	360,825
	shine board asset	200,000	-	-	200,000	10,000	10%	5%	20,000	-	20,000	30,000	170,000



Depreciation Statement for the F.Y 2014-15 of Swai-Madhapur

S.No.	Block Name	Opening Balances on 1st April-2015	Capatilization during the year		Total Of Block as on 31st March-2015	Opening Balance of Dep Fund	Rate of Depreciation	Rate of Dep for assets capitalized after 2nd Oct.	Dep Amount for 1st Half Year =(A+B)*(F)	Dep Amount for 2nd Half Year = (C)*(G)	Total Dep Fund for Current Year (H+I)	Closing Balance of Dep Fund (E+J)	Closing Balance of Net Block (D-K)
			Before 2nd October	After 2nd October									
		(A)	(B)	(C)	(D)	(E)	(F)	(G)	(H)	(I)	(J)	(K)	
7	Plant & Machinery Wheel Heral Tractor	466,000	-	-	466,000	23,300	10%	5%	46,600	-	46,600	69,900	596,100
8	Office Equipment Computer	-	1,134,210	-	1,134,210	-	10%	5%	113,421	-	113,421	113,421	1,020,789
	Total	192,703,476	24,998,174	30,500	244,553,681	41,441,810			21,770,165	1,341,988	23,112,153	64,553,162	180,000,439



Nagar Parishad Swai-Madhapur

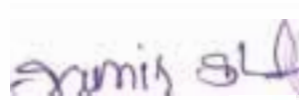
Schedule-32

NOTES TO THE ACCOUNTS AND ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH, 2015
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- 1 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.
- 2 Depreciation on the assets which have been put to use for less than 180 days during the financial year have been charged with depreciation for the half year, whereas those assets which have been put to use for more than 180 days, have been charged with full depreciation.
- 3 Fixed Assets are stated at its cost less accumulated depreciation. Cost comprise of purchase price and attributable cost, if any.
- 4 According to the information and explanations given to us, long term investments are valued at cost as per the Accounting Standard 13 of Indian GAAP.
- 5 According to the information and explanations given to us, there are no Inventories and hence same are not reported.
- 6 According to the information and explanations given to us, there are no outstanding debtors / receivables and hence same are not reported.
- 7 According to the information and explanations given to us, the Municipal Board has not given any loan, advance or deposit to any Staff, Contractors or any other party.
- 8 According to the information and explanations given to us, the Municipal Board has not accrued any incomes and expenses at the end of the year.
- 9 According to the information and explanations given to us, there is no contingent liability as on 31.03.2015
- 10 All balances such as cash, bank accounts, investment and secured loan are subject to reconciliation and confirmation.
- 11 All sundry debit and credit balances standing as debtors, creditors, sundry deposits, statutory liabilities and other balances are subject to confirmation.
- 12 We have verified the vouchers and documentary evidence wherever made available. Where no documentary evidences were available, we relied on the authentication given by the department.

Note: The Balance Sheet has been prepared in line to the information provided by the NAGAR PARISHAD SWAI MADHOPUR . All realizable values, market values, cost of acquisition and construction and other relevant rates of assets have been provided by the department.

For, **SAMIR M. SHAH & ASSOCIATES**
CHARTERED ACCOUNTANTS
FIRM REG. No.: 122377W




SAMIR M. SHAH
(PARTNER)
MEMBERSHIP No. 111052

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

For, **NAGAR PARISHAD**
SWAI-MADHOPUR

(CHIEF EXECUTIVE OFFICER)

Date : 21st OCTOBER, 2016
Place : SWAI-MADHOPUR, RAJASTHAN

INDEPENDENT AUDITOR'S REPORT

To,
The Executive Officer,
Nagar Parishad Swai-Madhapur
Bharatpur, Rajasthan

We have audited the accompanying financial statements of NAGAR PARISHAD SWAI-MADHOPUR, which comprise the Balance Sheet as at March 31, 2015 and Income and Expenditure Account for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the ULB in accordance with the Rajasthan Municipal Accounts Manual. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the ULB's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the ULB's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

In our opinion and to the best of our information and according to the explanations given to us and read with Schedule 32 of the report, the financial statements give a true and fair view in conformity with the Rajasthan Municipal Accounts Manual:

- a) in the case of the Balance Sheet, of the state of affairs of the ULB as at March 31, 2015 and
- b) in the case of the Income and Expenditure Account, of the surplus/ deficit for the year ended on that date



We further report that:

- a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) in our opinion proper books of account as required by law have been kept by the Municipality so far as appears from our examination of those books;
- c) the Balance Sheet and Income and Expenditure Account dealt with by this Report are in agreement with the books of account;
- d) in our opinion, the Balance Sheet and Income and Expenditure Account comply with the Rajasthan Municipal Accounts Manual;

A statement on additional matters is given in the annexure.

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**


**SAMIR M. SHAH
PARTNER
MEMBERSHIP NO: 111052**



**PLACE: AHMEDABAD
DATE: 21ST OCTOBER, 2016**

Additional matters to be reported by the financial statements auditor

S.No.	Particulars	Remarks
1	Whether all sums due to and received by the Municipality have been brought to account and have been appropriately classified;	No, Amount whenever received, It has been brought into account.
2	Whether all grants sanctioned or received by the Municipality during the year, have been accounted properly, and where any deduction is made out of such grants towards any dues of the Municipality whether such deductions have been properly accounted;	Yes
3	Whether any Earmarked Funds have been created as per the provision of any statute and, if so, whether such Earmarked Funds have been utilized for the purposes for which they were created;	Yes
4	Whether the Municipality is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets; whether these fixed assets have been physically verified at reasonable intervals; whether any material discrepancies were noticed on such verification and if so, whether the same has been properly dealt with in the books of account;	No, the Municipality is maintaining proper records showing full particulars.
5	Whether in case of lease hold property given by the Municipality, whether lease rentals are collected regularly by the Municipality and that the lease agreements are renewed after their expiry;	No, the municipality is not maintaining proper records showing full particulars of leasehold property, lease rentals and renewals are therefore not verified
6	Whether physical verification has been conducted by the Municipality at reasonable intervals in respect of stores; Whether the procedures of physical verification of stores followed by the Municipality are reasonable and adequate if not, state the inadequacies in such procedures; Whether any material discrepancies have been noticed on physical verification of stores as compared to stores records, and if so, whether the same have been properly dealt with in the books of account;	As informed, Yes. No store records is maintain by the municipality
7	Whether the parties to whom loans or advances have been given by the Municipality are repaying the principal amounts as stipulated and are also regular in payment of the interest and if not, whether reasonable steps have been taken by the Municipality for recovery of the principal and interest;	Some Amount given as Loan & Advances
8	Whether advances given to municipal employees and interest thereon are being regularly recovered;	No Any Such Cases



9	Whether there exists an adequate internal control procedure for the purchase of stores, fixed assets and services	As informed, Yes
10	Whether there exists an adequate internal control procedure for the contracting of works and projects, periodic inspections and measurements, quality checks and payments there for	As informed, Yes
11	Whether the Municipality is regular in depositing statutory dues including tax deducted at source, works contract tax, cess payable to the Government, ESI, PF etc., and if not, the nature and cause of such delay and the amount not deposited;	Yes, delayed in some cases
12	Whether any personal expenses have been charged to the Municipality's accounts; if so, the details thereof;	No
13	Whether the books and registers specified under the Rajasthan Municipal Accounts Manual and other applicable acts and rules have been properly maintained; whether Bank Reconciliation statements have been properly prepared for all the bank accounts of the Municipality;	No
14	Whether the year-end and reconciliation procedures have been carried out;	No

**FOR SAMIR M. SHAH & ASSOCIATES
CHARTERED ACCOUNTANTS
FIRM'S REGISTRATION NO: 122377W**

**SAMIR M. SHAH
PARTNER
MEMBERSHIP NO: 111052**

**PLACE: AHMEDABAD
DATE: 21ST OCTOBER, 2016**